



SUPPLEMENT  
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ABSTRACT  
OF THE  
REVENUE AND EXPENDITURE  
OF THE  
PUBLIC ACCOUNT  
OF  
NEW ZEALAND  
FOR THE  
NINE MONTHS ENDED 31 DECEMBER 1953

## CONSOLIDATED

NINE MONTHS ENDED 31 DEC. 1952.			RECEIPTS.			NINE MONTHS ENDED 31 DEC. 1953.			
£	s.	d.		£	s.	d.	£	s.	d.
8,616,310	13	7	Balances at beginning of year—						
9,000,000	0	0	Cash .. .. .				129,917	14	8
2,160,112	2	5	Investments .. .. .				8,770,000	0	0
			Imprests outstanding .. .. .				1,547,826	19	5
19,776,422	16	0							10,447,744 14 1
			Taxation—	£	s.	d.			
21,555,654	8	4	Customs .. .. .	19,329,934	7	3			
3,930,489	16	10	Beer duty .. .. .	4,174,570	8	10			
16,157,949	12	8	Sales tax .. .. .	14,505,382	15	3			
94,630	12	5	Film-hire tax .. .. .	92,376	11	4			
2,868,856	11	3	Highways .. .. .	4,038,486	5	5			
11,279,096	0	5	Stamp and death duties .. .. .	11,069,591	9	10			
1,250,864	13	2	Land tax .. .. .	1,556,725	4	7			
21,636,580	11	0	Income tax .. .. .	23,127,594	0	5			
78,774,122	6	1					77,894,661	2	11
			Interest—						
			On capital liability—						
741,430	12	9	Postal and Telegraph .. .. .	877,307	9	1			
1,720,726	18	2	Electric Supply .. .. .	2,071,149	9	2			
711,481	2	9	Housing .. .. .	770,232	8	2			
66,755	5	8	Housing Construction .. .. .	90,272	17	9			
			Land Settlement—						
1,050,000	0	0	Crown Lands and Settlement of Ex-servicemen .. .. .	1,050,000	0	0			
42,000	0	0	New Zealand National Airways Corporation .. .. .	42,000	0	0			
151,052	6	0	State Coal Mines .. .. .						
336,723	4	6	On other public money .. .. .	335,158	6	11			
4,820,169	9	10					5,236,120	11	1
1,480,945	11	11	Profits from trading undertakings .. .. .				1,774,286	15	9
			Departmental receipts—						
372,866	10	4	Agriculture .. .. .	386,585	5	11			
168,841	5	5	Air .. .. .	203,194	17	6			
131,486	8	7	Army .. .. .	226,483	7	4			
31,064	0	5	Audit .. .. .	53,577	1	0			
8	8	7	Census and Statistics .. .. .	67	2	8			
203,707	8	9	Civil Aviation and Meteorological Services .. .. .	353,428	1	4			
92	15	6	Crown Law .. .. .	50	6	1			
18,516	17	10	Customs .. .. .	18,903	18	9			
79,369	0	10	Education .. .. .	114,131	11	5			
21,294	1	7	External Affairs .. .. .	22,158	9	10			
122,049	19	11	Health .. .. .	133,723	6	7			
11,173	14	4	Housing .. .. .	11,860	16	1			
15,571	10	1	Industries and Commerce .. .. .	11,050	0	4			
24,785	17	2	Inland Revenue .. .. .	21,017	9	11			
85,623	11	4	Internal Affairs .. .. .	92,325	4	3			
238,387	0	3	Island Territories .. .. .	339,628	16	1			
548,287	17	5	Justice .. .. .	675,904	18	6			
213,639	12	11	Labour and Employment .. .. .	209,635	8	10			
83,053	5	2	Lands and Survey .. .. .	166,841	9	0			
12	18	2	Legislative .. .. .	74	19	1			
14,752	14	9	Maori Affairs .. .. .	17,192	3	7			
174,475	10	6	Marine .. .. .	142,401	1	1			
12,092	0	10	Milk Marketing .. .. .	9,320	9	10			
30,194	10	6	Mines .. .. .	19,795	14	7			
3,303,951	15	11	Ministry of Works .. .. .	3,553,700	9	7			
121,550	18	5	Navy .. .. .	118,398	5	9			
712,737	8	5	New Zealand Forest Service .. .. .	750,220	17	11			
15,139	12	1	Police .. .. .	16,626	4	6			
			Prime Minister's Office .. .. .	6	2	0			
514,357	14	7	Printing and Stationery .. .. .	711,840	3	10			
95	19	11	Public Service Commission .. .. .	95	16	1			
168,721	18	3	Rehabilitation .. .. .	162,352	15	7			
43,639	14	7	Scientific and Industrial Research .. .. .	28,028	15	6			
43,034	14	4	Social Security .. .. .	25,786	5	4			
4,255	2	9	State Hydro-electric .. .. .	4,406	3	4			
413,210	9	0	Tourist and Publicity .. .. .	450,773	14	8			
136,973	8	0	Transport .. .. .	137,474	4	0			
39,624	4	11	Treasury .. .. .	24,932	15	7			
432,583	4	9	Stabilization .. .. .	366,153	14	9			
40,460	9	4	Valuation .. .. .	52,943	2	11			
8,591,683	16	5					9,633,091	10	11
93,666,921	4	3	<b>Total Receipts</b> .. .. .						94,538,160 0 8
113,443,344	0	3	Carried forward .. .. .						104,985,904 14 9



**CONSOLIDATED**

NINE MONTHS ENDED 31 DEC. 1952.	RECEIPTS.	NINE MONTHS ENDED 31 DEC. 1953.
£       s.   d. 113,443,344  0  3	Brought forward ..   ..   ..   ..   ..	£       s.   d. 104,985,904 14  9
<hr/> £113,443,344  0  3	Total ..   ..   ..   ..   ..	<hr/> £104,985,904 14  9

## FUND—continued

NINE MONTHS ENDED 31 DEC. 1952.		EXPENDITURE.	NINE MONTHS ENDED 31 DEC. 1953.			
£	s. d.		£	s. d.	£	s. d.
21,452,280	4 5	Brought forward .. .. .	21,670,039	9 1	15,910,938	5 1
<b>Annual Appropriations—continued</b>						
<b>Defence—</b>						
			£	s. d.		
3,325,989	11 0	Navy .. .. .	2,393,939	19 10		
5,722,634	3 1	Army .. .. .	7,407,396	7 10		
4,244,598	7 6	Air .. .. .	4,740,602	7 5		
1,538,250	10 6	Defence Construction and Maintenance .. .. .	1,957,774	7 3		
14,831,472	12 1		16,499,713	2 4		
<b>Maintenance—</b>						
6,440,319	2 7	Maintenance of Public Works and Services .. .. .	5,817,303	0 9		
3,098,965	4 10	Highways Maintenance .. .. .	3,096,324	13 3		
9,539,284	7 5		8,913,627	14 0		
<b>Development of Primary and Secondary Industries—</b>						
834,324	14 2	Lands and Survey .. .. .	898,327	3 2		
1,161,125	11 5	Forest Service .. .. .	1,108,461	9 5		
1,933,037	4 3	Agriculture .. .. .	2,080,327	16 6		
414,997	14 9	Milk Marketing .. .. .	486,409	1 8		
683,581	14 4	Scientific and Industrial Research .. .. .	755,707	7 6		
98,575	12 2	Mines .. .. .	101,261	12 11		
507,602	1 11	Transport .. .. .	577,539	9 7		
1,589,839	4 4	Civil Aviation and Meteorological Services .. .. .	1,580,496	4 7		
256,166	15 8	Industries and Commerce .. .. .	265,716	6 11		
771,916	13 3	Tourist and Publicity .. .. .	786,207	1 10		
8,251,167	6 3		8,640,453	14 1		
<b>Social Services—</b>						
3,412,200	10 11	Health .. .. .	3,642,751	0 8		
7,145,148	5 2	Subsidies to Hospital Boards .. .. .	7,487,154	3 10		
12,479,787	6 11	Education .. .. .	13,586,933	17 7		
4,103,027	3 6	War and other Pensions .. .. .	4,142,391	3 0		
7,000,000	0 0	Contribution to Social Security Fund .. .. .	3,000,000	0 0		
34,140,163	6 6		31,859,230	5 1		
88,214,367	16 8	<b>Total, Annual Appropriations .. .. .</b>			87,583,064	4 7
9,007	17 8	Unauthorized Expenditure .. .. .			33	0 0
104,904,809	15 10	<b>Total Expenditure .. .. .</b>			103,494,035	9 8
8,635,721	5 10	Finance Act 1950, section 10— Transfer to Public Works Account (part surplus 1951–52) .. .. .				
<b>Balances at end of nine months—</b>						
Dr. 9,822,756	15 5	Cash .. .. .	Dr. 10,314,892	16 5		
9,725,569	14 0	Imprests outstanding .. .. .	11,806,762	1 6		
Dr. 97,187	1 5				1,491,869	5 1
£113,443,344	0 3	<b>Total .. .. .</b>			£104,985,904	14 9

## DEPOSITS

NINE MONTHS ENDED 31 DEC. 1952.		RECEIPTS.	NINE MONTHS ENDED 31 DEC. 1953.	
£	s. d.	Balances at beginning of year—	£	s. d.
172,976	16 8	Cash .. .. .	134,526	6 7
11,310,000	0 0	Investments .. .. .	11,848,795	0 0
69,866	14 9	Imprests outstanding .. .. .	132,340	3 4
11,552,843	11 5			12,115,661 9 11
1,944,326	6 6	Receipts and transfers .. .. .	..	6,742,226 13 11
£13,497,169	17 11	Total .. .. .	..	£18,857,888 3 10

## DEFENCE

£ s. d.		Balances at beginning of year—	£ s. d.		£ s. d.	
1,986,847	12 3	Cash .. .. .	182,309	11 4		
11,498,683	7 11	Investments .. .. .	13,717,417	10 11		13,899,727 2 3
13,485,531	0 2					
190,983	12 6	Interest on investments .. .. .	..	..		259,234 10 5
£13,676,514	12 8	Total .. .. .	..	..		£14,158,961 12 8

## EARTHQUAKE AND WAR

£ s. d.		Balances at beginning of year—	£ s. d.		£ s. d.	
80,444	7 7	Cash .. .. .	83,552	4 10		
8,557,000	0 0	Investments .. .. .	9,686,000	0 0		
340	16 4	Imprests outstanding .. .. .	388	10 9		9,769,940 15 7
8,637,785	3 11					
654,616	1 8	Premiums .. .. .	..	..		728,834 15 3
168,057	19 10	Interest on investments .. .. .	..	..		205,305 2 10
11,106	3 4	Adjustment of cost price of investments to nominal value .. .. .	..	..		19,983 19 2
£9,471,565	8 9	Total .. .. .	..	..		£10,724,064 12 10

## ELECTRIC SUPPLY

£ s. d.		Balances at beginning of year—	£ s. d.		£ s. d.	
735,207	13 0	Cash .. .. .	2,206	13 8		
..	..	Investments .. .. .	550,000	0 0		
73,482	6 1	Imprests outstanding .. .. .	41,936	17 6		594,143 11 2
808,689	19 1					
9,750,000	0 0	Transfer from National Development Loans Account .. .. .	..	..		8,500,000 0 0
3,849,135	10 9	Sales of electrical energy and miscellaneous receipts .. .. .	..	..		5,520,569 18 0
..	..	Interest on investments .. .. .	..	..		1,401 7 4
£14,407,825	9 10	Total .. .. .	..	..		£14,616,114 16 6

## ACCOUNT

NINE MONTHS ENDED 31 DEC. 1952.		EXPENDITURE.	NINE MONTHS ENDED 31 DEC. 1953.	
£	s. d.		£	s. d.
2,269,591	4 4	Payments and transfers .. .. .	..	6,457,317 19 5
Balances at end of nine months—				
5,694,616	4 3	Cash .. .. .	1,879,425 2 0	
5,310,000	0 0	Investments .. .. .	10,302,020 0 0	
222,962	9 4	Imprests outstanding .. .. .	219,125 2 5	
11,227,578	13 7			12,400,570 4 5
£13,497,169	17 11	Total .. .. .	..	£18,857,888 3 10

## FUND

£		s. d.		Finance Act 1950, section 7—	£		s. d.		£		s. d.	
2,448	8 9	2,564	15 2	Defence production, supplies, etc.—	41	12 0						
				Capital expenditure .. .. .	23	4 10						
				General expenditure .. .. .								
5,013	3 11											64 16 10
Balances at end of nine months—												
1,635,390	8 11			Cash .. .. .	660,349	9 7						
12,036,110	19 10			Investments (nominal value, £13,623,000) .. .. .	13,498,547	6 3						14,158,896 15 10
13,671,501	8 9											
£13,676,514	12 8			Total .. .. .	..	..						£14,158,961 12 8

## DAMAGE FUND

£		s. d.		Annual Appropriation—	£		s. d.		£		s. d.	
18,117	7 11			Vote—Earthquake and War Damage .. .. .	..	..						20,476 16 8
19,791	0 9			Earthquake and War Damage Act, 1944—								
				Claims, reinsurance, etc. .. .. .	..	..						33,436 11 4
63	19 8			Superannuation Act, 1947, section 86 (2)—								
				Subsidy to Government Superannuation Fund .. .. .	..	..						60 3 3
Balances at end of nine months—												
93,927	14 11			Cash .. .. .	63,421	1 7						
9,336,000	0 0			Investments .. .. .	10,606,670	0 0						
3,665	5 6			Imprests outstanding .. .. .	..	..						10,670,091 1 7
9,433,593	0 5											
£9,471,565	8 9			Total .. .. .	..	..						£10,724,064 12 10

## ACCOUNT

£		s. d.		Annual Appropriation—	£		s. d.		£		s. d.	
10,994,180	2 1			Vote—Electric Supply .. .. .	..	..						11,852,010 10 3
1,720,726	18 2			Interest on capital liability paid to Consolidated Fund .. .. .	..	..						2,071,149 9 2
272,152	6 11			Transfer to Loans Redemption Account for redemption of securities .. .. .	..	..						..
17,608	1 3			Superannuation Act, 1947, section 86 (2)—								
				Subsidy to Government Superannuation Fund .. .. .	..	..						18,520 0 2
Balances at end of nine months—												
863,237	16 11			Cash .. .. .	207,518	17 11						
539,920	4 6			Imprests outstanding .. .. .	466,915	19 0						674,434 16 11
1,403,158	1 5											
£14,407,825	9 10			Total .. .. .	..	..						£14,616,114 16 6

## LAND SETTLEMENT

NINE MONTHS ENDED 31 DEC. 1952.		RECEIPTS.	NINE MONTHS ENDED 31 DEC. 1953.			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
54,179	19 2	Cash .. .. .	66,391	10 3		
5,000,000	0 0	Investments .. .. .	2,550,000	0 0		
29,063	3 9	Imprests outstanding .. .. .	74,372	15 2	2,690,764	5 5
5,083,243	2 11					
		Lands and Survey Department—				
682,953	10 8	Capital receipts (excluding settlement of ex-servicemen) .. .. .	799,947	12 8		
546,017	1 3	Rents, interest, royalties, etc. .. .. .	567,909	16 7		
145,580	11 4	Receipts from civilian development schemes .. .. .	235,105	7 8		
2,288,294	6 8	Receipts from settlement of ex-servicemen .. .. .	3,368,673	12 7		
746	1 0	Miscellaneous receipts .. .. .	3,240	0 3	4,974,876	9 9
3,663,591	10 11					
		Maori Affairs Department—				
804,134	12 9	Receipts from land-development schemes .. .. .	914,519	7 3		
305,819	5 10	Receipts from other activities .. .. .	372,588	15 4	1,287,108	2 7
1,109,953	18 7					
20,300	10 10	Interest on investments .. .. .	..		4,227	18 1
£9,877,089	3 3	Total .. .. .	..		£8,956,976	15 10

## LOANS REDEMPTION

£		s. d.		Balances at beginning of year—		£		s. d.		£		s. d.	
307,948	15 0	5,500,000	0 0	Cash .. .. .	..	2,841	18 0	4,200,000	0 0	4,202,841	18 0		
5,807,948	15 0			Investments .. .. .	..	..	..	..	..				
				New Zealand Loans Amendment Act, 1947—									
				Section 11 (a)—									
				Moneys raised for the purpose of repaying loans—									
7,498,875	0 0			Securities issued .. .. .	..	..	..	..	..	12,898,905	0 0		
2,000,000	0 0			Section 11 (b)—									
				Annual contribution from Consolidated Fund (on account) .. .. .	..	..	..	..	..				
				Section 11 (c)—									
				Amounts received for redemption of loans from—									
8,769	16 4			British Phosphate Commissioners .. .. .	..	9,120	12 3						
272,152	6 11			Electric Supply Account .. .. .	..	..	..						
195,703	1 6			Reparation and wartime credits .. .. .	..	202,367	12 4						
1,500,000	0 0			State Advances Corporation (Housing Account) .. .. .	..	1,600,000	0 0						
114,237	8 6			State Coal Mines Account .. .. .	..	163,155	16 0						
26,067	6 0			Miscellaneous .. .. .	..	163,314	15 11			2,137,958	16 6		
2,116,929	19 3												
£17,423,753	14 3			Total .. .. .	..	..	..	..	..	£19,239,705	14 6		

## NATIONAL DEVELOPMENT

£		s. d.		Balances at beginning of year—		£		s. d.		£		s. d.	
384,299	0 0	2,500,000	0 0	Cash .. .. .	..	7,199	0 0	4,380,000	0 0	4,387,199	0 0		
2,884,299	0 0			Investments .. .. .	..	..	..	..	..				
				National Development Loans Act 1941, section 3—									
				Stock issued—									
1,546,299	0 0			3 per cent maturing 15 February 1955-58 (National Savings) .. .. .	..	160,000	0 0						
10,379,957	0 0			3 per cent maturing 15 March 1961 (National Savings) .. .. .	..	2,000,000	0 0						
2,010,000	0 0			3½ per cent maturing 15 January 1953-57 .. .. .	..	..	..						
2,547,385	0 0			3 per cent maturing 15 April 1956-59 .. .. .	..	..	..						
2,450,000	0 0			3 per cent maturing 15 April 1960-62 .. .. .	..	..	..						
..				3½ per cent maturing 15 May 1962 (First Issue) .. .. .	..	14,350,926	2 0						
..				3½ per cent maturing 15 May 1962 (Second Issue) .. .. .	..	8,997,760	0 0						
..				4½ per cent maturing 15 May 1963 .. .. .	..	900,000	0 0						
10,000	0 0			3 per cent maturing 15 July 1961-63 .. .. .	..	..	..						
..				4½ per cent maturing 15 July 1968 .. .. .	..	775,000	0 0						
..				4 per cent maturing 11 December 1976-78 .. .. .	..	1,776,649	14 11			28,960,335	16 11		
18,943,641	0 0												
£21,827,940	0 0			Total .. .. .	..	..	..	..	..	£33,347,534	16 11		



## ACCOUNT

NINE MONTHS ENDED 31 DEC. 1952.		EXPENDITURE.	NINE MONTHS ENDED 31 DEC. 1953.	
£	s. d.		£	s. d.
		Annual Appropriations—		
		Vote—		
437,667	1 7	Crown Lands .. .. .	1,054,804	5 4
3,723,546	13 8	Settlement of Ex-servicemen .. .. .	3,226,073	15 7
2,085,910	11 11	Maori Land Settlement .. .. .	1,987,610	15 4
6,247,124	7 2			6,268,488 16 3
		Interest on capital liability paid to Consolidated Fund—		
1,050,000	0 0	Crown Land and Settlement of Ex-servicemen .. .. .	..	1,050,000 0 0
		Payments under special Acts .. .. .	..	67,775 9 4
		Balances at end of nine months—		
1,975,445	1 7	Cash .. .. .	976,324	13 1
490,042	12 9	Imprests outstanding .. .. .	594,387	17 2
2,465,487	14 4			1,570,712 10 3
£9,877,089	3 3	Total .. .. .	..	£8,956,976 15 10

## ACCOUNT

£	s. d.		£	s. d.	£	s. d.
		New Zealand Loans Amendment Act, 1947—				
		Section 12 (a)—				
7,432,660	0 0	Repayment of loans from moneys received under section 11 (a) .. .. .	..	..	12,735,430	0 0
		Section 12 (b)—				
5,100,455	0 0	Redemption of securities approved by the Public Debt Commission .. .. .	..	..	3,045,675	0 0
		Section 12 (c)—				
4,169,871	0 0	Redemption of securities in terms of section 58 of the New Zealand Loans Act 1932 .. .. .	..	..	905,180	0 0
		Charges and expenses of repaying loans met from moneys received under section 11 (a) .. .. .	..	..	163,475	0 0
66,215	0 0					
		Balances at end of nine months—				
654,552	14 3	Cash .. .. .	..	..	2,389,945	14 6
£17,423,753	14 3	Total .. .. .	..	..	£19,239,705	14 6

## LOANS ACCOUNT

£	s. d.		£	s. d.	£	s. d.
		National Development Loans Act 1941—				
		Transfers to—				
9,750,000	0 0	Electric Supply Account .. .. .	8,500,000	0 0		
4,000,000	0 0	Public Works Account .. .. .	15,000,000	0 0		
350,000	0 0	State Coal-mines Account .. .. .	700,000	0 0		
2,800,000	0 0	Working Railways Account .. .. .	3,000,000	0 0		
2,250,000	0 0	Post Office Account .. .. .	2,500,000	0 0		
19,150,000	0 0				29,700,000	0 0
		Finance Act 1952, section 2—				
100,000	0 0	Application money on shares in Tasman Pulp and Paper Co., Ltd. .. .. .	..	..		
..		Calls in advance on shares in Tasman Pulp and Paper Co., Ltd. .. .. .	800,000	0 0		
..		Loan to Tasman Pulp and Paper Co., Ltd. .. .. .	100,000	0 0		
					900,000	0 0
		Balances at end of nine months—				
2,577,940	0 0	Cash .. .. .	..	..	2,747,534	16 11
£21,827,940	0 0	Total .. .. .	..	..	£33,347,534	16 11

## PUBLIC WORKS

NINE MONTHS ENDED 31 DEC. 1952.		RECEIPTS.	NINE MONTHS ENDED 31 DEC. 1953.	
£	s. d.	Balances at beginning of year—	£	s. d.
747,879	19 6	Cash .. .. .	162,389	12 5
3,100,000	0 0	Investments .. .. .	4,000,000	0 0
260,675	3 5	Imprests outstanding .. .. .	10,463	15 1
4,108,555	2 11		4,172,853	7 6
8,635,721	5 10	Finance Act 1950, section 10— Transfer from Consolidated Fund (part surplus 1951-52) .. .. .	..	..
4,000,000	0 0	Transfer from National Development Loans Account .. .. .	..	15,000,000 0 0
1,513,654	5 7	Miscellaneous receipts .. .. .	..	1,613,114 4 10
£18,257,930	14 4	Total .. .. .	..	£20,785,967 12 4

## RESERVE

Balances at beginning of year—		Balances at beginning of year—	
£	s. d.	£	s. d.
10,945	15 0	4,910	8 7
2,475,000	0 0	2,596,000	0 0
2,485,945	15 0	2,600,910	8 7
14,613	10 9	18,108	13 0
15,049	13 3	9,581	17 2
77,545	0 0	81,070	0 0
£2,593,153	19 0	£2,709,670	18 9

## SOCIAL

Balances at beginning of year—		Balances at beginning of year—	
£	s. d.	£	s. d.
274,806	8 7	9,508	10 7
9,810,000	0 0	10,950,000	0 0
72,909	1 10	..	..
10,157,715	10 5	10,959,508	10 7
29,276,108	3 2	32,684,536	8 4
7,000,000	0 0	3,000,000	0 0
19,908	19 8	15,638	15 1
67,856	6 4	65,734	9 11
£46,521,588	19 7	£46,725,418	3 11

## ACCOUNT

NINE MONTHS ENDED 31 DEC. 1952.		EXPENDITURE.	NINE MONTHS ENDED 31 DEC. 1953.			
£	s. d.		£	s. d.	£	s. d.
		Annual Appropriations—				
		Vote—				
988,066	12 2	Railway Construction .. .. .	1,195,742	3 8		
6,367,815	18 8	Housing Construction .. .. .	7,481,671	0 3		
1,020,592	14 1	Public Buildings .. .. .	1,113,450	8 3		
3,471,629	19 9	Education Buildings .. .. .	3,999,041	7 1		
429,988	5 7	Roads, etc. .. .. .	399,951	19 7		
269,459	8 6	Soil Conservation and Rivers Control .. .. .	228,232	12 4		
412,455	5 6	Irrigation, Water-supply, and Drainage .. .. .	475,570	5 9		
1,898,552	16 10	Highways Construction .. .. .	1,706,485	5 1		
1,295,714	6 3	Forest Development .. .. .	1,097,125	10 10		
		Murupara Development .. .. .	754,706	2 10		
16,154,275	7 4				18,451,976	15 8
573	19 8	Payments under special Acts .. .. .				
		Balances at end of nine months—				
622,949	9 9	Cash .. .. .	829,429	4 10		
1,480,131	17 7	Imprests outstanding .. .. .	1,504,561	11 10		
2,103,081	7 4				2,333,990	16 8
£18,257,930	14 4	Total .. .. .			£20,785,967	12 4

## FUND

£	s. d.		£	s. d.	£	s. d.
		Balances at end of nine months—				
12,153	19 0	Cash .. .. .	3,670	18 9		
2,581,000	0 0	Investments .. .. .	2,706,000	0 0		
2,593,153	19 0				2,709,670	18 9
£2,593,153	19 0	Total .. .. .			£2,709,670	18 9

## SECURITY FUND

£	s. d.		£	s. d.	£	s. d.
		Annual Appropriations—				
		Vote—				
771,534	12 7	Administration Expenses and Emergency Benefits .. .. .	894,848	10 10		
7,911,198	11 4	Medical, Hospital, etc., Benefits .. .. .	8,021,793	15 10		
8,682,733	3 11				8,916,642	6 8
		Social Security Act 1938, section 106 (1)—				
		Monetary benefits—				
12,704,122	4 6	Age .. .. .	12,494,696	9 7		
944,144	13 6	Invalids .. .. .	922,455	4 6		
1,433,192	14 7	Widows .. .. .	1,425,438	16 11		
589,614	10 1	Sickness .. .. .	618,804	12 10		
11,220,683	12 4	Family .. .. .	11,731,413	5 2		
74,472	2 5	Miners .. .. .	77,010	10 0		
28,870	0 11	Orphans .. .. .	17,684	13 3		
736	5 4	Unemployment .. .. .	4,299	19 1		
3,765,301	3 9	Universal superannuation .. .. .	4,131,213	18 9		
30,761,137	7 5				31,423,017	10 1
2,097	17 6	Payments under other special Acts .. .. .			3,642	1 2
		Balances at end of nine months—				
1,013,688	1 1	Cash .. .. .	1,010,869	17 6		
6,061,932	9 8	Imprests outstanding .. .. .	5,371,246	8 6		
7,075,620	10 9				6,382,116	6 0
£46,521,588	19 7	Total .. .. .			£46,725,418	3 11

## STATE COAL-

NINE MONTHS ENDED 31 DEC. 1952.		RECEIPTS.	NINE MONTHS ENDED 31 DEC. 1953.			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
343,951	12 8	Cash .. .. .	19,892	5 8		
119,598	1 1	Imprests outstanding .. .. .	1,692	11 10		
463,549	13 9				21,584	17 6
100,000	0 0	Subsidy from Consolidated Fund .. .. .	..	..	..	..
350,000	0 0	Transfer from National Development Loans Account .. .. .	..	..	700,000	0 0
4,965,509	13 6	Rents, royalties, sale of coal, coke, wood, etc. .. .. .	..	..	4,517,392	16 5
68,211	7 3	Miscellaneous receipts .. .. .	..	..	61,269	12 1
<u>£5,947,270</u>	<u>14 6</u>	Total .. .. .	..	..	<u>£5,300,247</u>	<u>6 0</u>

## WAR EMERGENCY

£		s. d.		Balances at beginning of year—		£		s. d.		£		s. d.	
710,371	3 1	11,063,936	0 0	Cash .. .. .	..	..	82,140	18 9	11,972,444	18 3			
				Investments .. .. .	..	..	11,890,303	19 6					
11,774,307	3 1	101,748	12 10	Interest on investments .. .. .	..	..	..	..	106,649	4 8			
<u>£11,876,055</u>	<u>15 11</u>			Total .. .. .	..	..	..	..	<u>£12,079,094</u>	<u>2 11</u>			

## WORKING RAILWAYS

£		s. d.		Balances at beginning of year—		£		s. d.		£		s. d.	
2,210,178	1 5	550,000	0 0	Cash .. .. .	..	..	443,402	9 6	1,768,281	9 6			
		237,216	12 0	Investments .. .. .	..	..	950,000	0 0					
				Imprests outstanding .. .. .	..	..	374,879	0 0					
2,997,394	13 5												
2,800,000	0 0			Transfer from National Development Loans Account .. .. .	..	..	..	..	3,000,000	0 0			
19,423,478	5 4			Railway revenue .. .. .	..	..	..	..	18,977,999	14 4			
6,875	0 0			Interest on investments .. .. .	..	..	..	..	6,899	15 11			
3,131,750	4 5			Miscellaneous receipts .. .. .	..	..	..	..	377,332	19 1*			
<u>£28,359,498</u>	<u>3 2</u>			Total .. .. .	..	..	..	..	<u>£24,130,513</u>	<u>18 10</u>			

\* Expenditure and miscellaneous receipts both reduced due to adjustments eliminated between vote

## PUBLIC ACCOUNT CASH BALANCE

£		s. d.		Cash in Public Account invested		£		s. d.		£		s. d.	
13,345,000	0 0			..	..	..	..	..	..	10,500,000	0 0		
<u>£13,345,000</u>	<u>0 0</u>			Total .. .. .	..	..	..	..	..	<u>£10,500,000</u>	<u>0 0</u>		

## MINES ACCOUNT

NINE MONTHS ENDED 31 DEC. 1952.		EXPENDITURE.	NINE MONTHS ENDED 31 DEC. 1953.			
£	s. d.		£	s. d.	£	s. d.
4,699,821	6 2	Annual Appropriation— Vote—State Coal Mines .. .. .			4,646,581	5 8
25,000	0 0	Unauthorized expenditure .. .. .				
114,237	8 6	Transfer to Loans Redemption Account for redemption of securities .. .. .			163,155	16 0
151,052	6 0	Interest on capital liability paid to Consolidated Fund .. .. .				
3,152	2 1	Superannuation Act 1947, section 86 (2)— Subsidy to Government Superannuation Fund .. .. .			3,136	2 2
5,298	7 10	Balances at end of nine months— Cash .. .. .	Dr.316,763	4 1		
948,709	3 11	Imprests outstanding .. .. .	804,137	6 3	487,374	2 2
954,007	11 9					
£5,947,270	14 6	Total .. .. .			£5,300,247	6 0

## FUND

£		s. d.						£		s. d.	
755,300	1 5	Balances at end of nine months—		£	s. d.			£	s. d.		
11,120,755	14 6	Cash .. .. .		835,803	3 5						
		Investments (nominal value, £11,537,000) .. .. .		11,243,290	19 6			12,079,094	2 11		
11,876,055	15 11										
£11,876,055	15 11	Total .. .. .						£12,079,094	2 11		

## ACCOUNT

£		s. d.						£		s. d.	
23,745,672	17 1	Annual Appropriation— Vote— Working Railways .. .. .						21,264,363	3 9*		
6,000	0 0	Subsidy to Railway Employees' Sick Benefit Fund .. .. .						5,000	0 0		
184,525	4 10	Superannuation Act 1947, section 86 (2)— Subsidy to Government Superannuation Fund .. .. .						185,076	1 8		
243,648	6 1	Balances at end of nine months— Cash .. .. .		187,454	13 5						
550,000	0 0	Investments .. .. .									
3,629,651	15 2	Imprests outstanding .. .. .		2,488,620	0 0			2,676,074	13 5		
4,423,300	1 3										
£28,359,498	3 2	Total .. .. .						£24,130,513	18 10		

\*Improvements and Additions to Open Lines" and vote "Working Railways" on amalgamation of votes.

## INVESTMENT ACCOUNT

£		s. d.						£		s. d.	
13,345,000	0 0	Balance at end of nine months— Investments .. .. .						10,500,000	0 0		
£13,345,000	0 0	Total .. .. .						£10,500,000	0 0		

## SUMMARY of CASH and IMPREST BALANCES at 31 DECEMBER 1953

ACCOUNT.	CASH.			IMPRESTS.			TOTAL.		
	£	s.	d.	£	s.	d.	£	s.	d.
CONSOLIDATED FUND .. .. .	Dr.10,314,892	16	5	11,806,762	1	6	1,491,869	5	1
DEPOSITS ACCOUNT .. .. .	1,879,425	2	0	219,125	2	5	2,098,550	4	5
DEFENCE FUND .. .. .	660,349	9	7	..	..	660,349	9	7	
EARTHQUAKE AND WAR DAMAGE FUND .. .. .	63,421	1	7	..	..	63,421	1	7	
ELECTRIC SUPPLY ACCOUNT .. .. .	207,518	17	11	466,915	19	0	674,434	16	11
LAND SETTLEMENT ACCOUNT .. .. .	976,324	13	1	594,387	17	2	1,570,712	10	3
LOANS REDEMPTION ACCOUNT .. .. .	2,389,945	14	6	..	..	2,389,945	14	6	
NATIONAL DEVELOPMENT LOANS ACCOUNT .. .. .	2,747,534	16	11	..	..	2,747,534	16	11	
PUBLIC WORKS ACCOUNT .. .. .	829,429	4	10	1,504,561	11	10	2,333,990	16	8
RESERVE FUND .. .. .	3,670	18	9	..	..	3,670	18	9	
SOCIAL SECURITY FUND .. .. .	1,010,869	17	6	5,371,246	8	6	6,382,116	6	0
STATE COAL MINES ACCOUNT .. .. .	Dr. 316,763	4	1	804,137	6	3	487,374	2	2
SUSPENSE ACCOUNT .. .. .	6,879,498	1	4	..	..	6,879,498	1	4	
WAR EMERGENCY FUND .. .. .	835,803	3	5	..	..	835,803	3	5	
WORKING RAILWAYS ACCOUNT .. .. .	187,454	13	5	2,488,620	0	0	2,676,074	13	5
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	Dr.10,500,000	0	0	..	..	Dr.10,500,000	0	0	
Totals .. .. .	Dr.£2,460,410	5	8	£23,255,756	6	8	£20,795,346	1	0

## SUMMARY of INVESTMENTS held at 31 DECEMBER 1953

ACCOUNT.	NEW ZEALAND GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
DEPOSITS ACCOUNT .. .. .	10,302,020	0 0	..	..	10,302,020	0 0
DEFENCE FUND .. .. .	3,000,633	0 0	10,497,914	6 3	13,498,547	6 3
EARTHQUAKE AND WAR DAMAGE FUND .. .. .	7,853,670	0 0	2,753,000	0 0	10,606,670	0 0
RESERVE FUND .. .. .	..	..	2,706,000	0 0	2,706,000	0 0
WAR EMERGENCY FUND .. .. .	7,000,000	0 0	4,243,290	19 6	11,243,290	19 6
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	4,300,000	0 0	6,200,000	0 0	10,500,000	0 0
Totals .. .. .	£32,456,323	0 0	£26,400,205	5 9	£58,856,528	5 9

B. C. ASHWIN,  
Secretary to the Treasury,  
19 January 1954.

L. WILLIAMS,  
Finance Officer, Treasury.  
19 January 1954.

The foregoing accounts have been examined and found correct.

C. J. ATKIN,  
Controller and Auditor-General.  
2 February 1954.

NOTE.—This certificate is given subject to the final audit of many vouchers which, under the post-audit system provided for by the Public Revenues Act 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

By Authority: R. E. OWEN, Government Printer, Wellington.—1954

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